

Sno-King Stamp Club Philatelic News

Everett, 2nd Wednesday, 7:30 PM – 9 PM

Snohomish County PUD

2320 California Street

Volume 24

Edmonds, 3rd Friday, 7 PM – 9 PM South County Senior Center 220 South Railroad Avenue

October, 2018 Number 9

Online at: http://sno-kingstampclub.freehostia.com/ copies of these newsletters available there, too!

Everett Meeting Wednesday, October 10th, 7:30 PM

DEALER NIGHT! - Carol Edholm of Peafowl Philatelics will bring worldwide stock (but contact her if you have specific requests)

Most meetings also include **show-and-tell**, along with time to **buy and sell** stamps

Edmonds meetings are on hold until further notice to sort out some how / where / when details]

2018 Club Officers

President: Steve LaVergne 206-361-3774; stampingsteve42@hotmail.com **Vice President:** Terry Ferrell, 360-863-3019; tbferrell@juno.com Ray Anderson, Treasurer: 425-776-4442; rand37@frontier.com Secretary: Ruth Stevens, 206-546-3357; wastevens@frontier.com

Program Chairman:

Webmaster &

Newsletter Editor:

(available position)

Kurt Lange, 425-357-0551; http://sno-kingstampclub.freehostia.com/

ktk.lange@frontier.com

Everett 2018 meeting dates at the Snohomish P.U.D. (2nd Wednesday of each month): 10/10, 11/14, (Dec Dinner)

NEXT YEAR'S MEETING DATES - PUT THEM ON YOUR CALENDAR! **Everett 2019** meeting dates: 1/9, 2/13, 3/13, 4/10, 5/8, 6/12, 7/10, 9/11, 10/9, 11/13

President's Column

For our **October** meeting, we are privileged to host Carol Edholm of Peafowl Philatelics as our Dealer Night attraction. We saw Carol and husband Keith at SeaPex, where they shared booth space. We hope that Carol's SeaPex customers didn't buy all her prime stock, so there are some desirable items remaining for Sno-King members.

Since Carol probably can't bring her entire stock, I will contact her and discuss what I know about the collecting interests of members. If you have any particular requests, I suggest you contact Carol directly. Her e-mail address is peafowlphilatelics@gmail.com. On the SeaPex web site, she listed her specialties as Disney, Bhutan, India, worldwide and topicals.

Carol does have a wide-ranging stock of worldwide stamps, so I hope she will have items of interest for every member who turns out in October.

* * * * * * *

In our September issue, editor Kurt Lange asked members to consider whether they prefer receiving the Sno-King newsletter by mail or by e-mail. If any member wants to switch their current option, please notify either me or Kurt by October 15.

The club needs to order a fresh set of mailing labels. We plan to order a sheet for every member in good standing who currently receives the newsletter by mail. If such a member switches to electronic transmission, that means the club pays for mailing labels it won't need.

The club respects whatever option members pick, even if it means paying postage. I recently learned of a study showing people who read the printed page retain more information than if they reviewed the same material on a computer screen. This study likened this difference to a driver and a passenger. The driver is more likely to remember the route.

* * * * * * *

At SeaPex, we chatted with Scott English, executive director of the American Philatelic Society. He manned the APS booth just inside the entrance of the hall where the three-day show was held. I asked him about comments he made, expressing hope for the future of philately.

English said that APS is encouraging greater coordination among the hobby's many special interest groups. Instead of having "170" organizations operating independently, APS hopes to enlist them in a coordinated approach which strengthens the hobby.

For example, he said, he hopes that APS will one day be able to manage the day-to-day operations of the American Topical Association. Presumably, APS will carry out policies, as set by the governing board of ATA or any other organization which enters into a cooperative arrangement.

Club members might look forward to comments by Keith Edholm, a local promoter of ATA and topical collecting in general.

* * * * * * *

I received an e-mail from Rick Barrett, asking for help in promoting his book, "Buffalo Cinderellas," a detailed study of the 202 "Cinderellas" printed in connection with the 1901 Pan-American Exposition in Buffalo, N.Y. Any member desiring detailed information should contact me, and I will forward Barrett's e-mail.

New 2018 USPS issues for: October

October 3 Forever **Madonna & Child** by Bachiacca SANTA FE, NM

October 10 Forever **Kwanzaa** RALEIGH, NC



October 11 Forever **Sparking Holidays** (Coca-Cola Santas) PIGEON FORGE, TN

October 11 Forever **Sparking Holidays** (Coca-Cola Santas - Souvenir Sheet)

PIGEON FORGE, TN









October 16 Forever **Hanukkah** (Joint Issue with Israel) NEWPORT, RI

Return to the August Club Picnic...

Due to a technical glitch (and nothing personal, I promise) some photos were left off last month's newsletter showing a few more members enjoying the August gathering. So, without further delay, here is



Tom Mouncey

Danika Pease

and
Dick & Diane Janusch





An Inverted Jenny Surfaces. The Flawed Stamp Had Not Been Seen Since 1918.

No. 49 of 100 Jennies famously misprinted with an upside-down biplane was locked away in vaults for generations. The whereabouts of No. 66 remains unknown.

An Inverted Jenny stamp, with a biplane upside down, is considered one of the most valuable stamps in the world. This one has been owned for decades by a family in Illinois. Credit-Chang W. Lee/The New York Times

By James Barron - **New York Times** Sept. 6, 2018

When the phone rings at the nonprofit Philatelic Foundation in Manhattan, sometimes it is a caller claiming to have a rare stamp and wanting the foundation to authenticate it.

In the internet age, the people at the foundation can ask for a cellphone photo of the stamp in question. Usually someone from the foundation calls back and says something like, "Sorry, your stamp is not what you think it is. It's not that special."

But a recent call from Illinois got their attention. The man on the phone said he had one of the most famous stamps in the world, an Inverted Jenny with — oops — the airplane upside down. When the man sent a cellphone photo, the foundation's curator, Lewis Kaufman, suspected the stamp was an Inverted Jenny that disappeared from sight soon after it was printed in 1918. Only 100 Inverted Jenny stamps exist. Mr. Kaufman suspected it was No. 49, one of only two that remained unaccounted for.

He handed the photo to his boss, Larry Lyons, and said, "I think it might be genuine. You ought to call this guy back."



Sno-King Stamp Club Philatelic News

Larry Lyons, the executive director of the Philatelic Foundation, traveled from New York to Chicago to verify the authenticity of the Inverted Jenny.

Credit-Chang W. Lee/The New York Times

Mr. Lyons, the foundation's executive director, called. The man in Illinois said the stamp had been in his family for generations, most of the time in one safe deposit box or another.

5

To stamp experts like Mr. Lyons, No. 49 was an unusually treasured find. It was in pristine condition. It never had a gummed hinge affixed to the back, for mounting in a stamp album. It was never recut and reperforated, as one Inverted Jenny was after it was stolen. It was never sucked up by a vacuum cleaner, as another was. It was never put in a locket, as still another was, as a present for an owner's wife.

Most of all, it was never resold, although Mr. Lyons suspects the man is considering selling it.

So for 100 years, No. 49 remained off the radar, to use an expression that did not come along until decades after the Jennies had captured the public's imagination. A 1986 book that tracked each of the 100 Jennies had this entry for No. 49: "No record." No. 49 has been a black hole on a Jenny website set up by Siegel Auction Galleries, a Manhattan firm that has sold many Jennies over the years.

Mr. Lyons said the Illinois man's 91-year-old father had been a stamp collector, but the stamp had come from his mother's side of the family. A great-uncle apparently bought it after the sheet of 100 was broken up, and after the great-uncle died, the great-aunt left it to the man's mother in the 1930s.



Only 100 Inverted Jenny stamps ended up in circulation and two remained unaccounted for before the Illinois family revealed that they had one, No. 49. Credit-Chang W. Lee/The New York Times

"It spent all those years in bank vaults, which was a good thing for the stamp," he said. Mr. Lyons said the man, who has asked not to be identified, could not explain why his father never put it in an album with his other stamps.

Inverted Jennies are not the most expensive stamps in the world — that title belongs to the one-cent magenta from British Guiana, the only one of which sold for \$9.5 million in 2014. But Jennies can be pricey. No. 58 sold for \$1.35 million in May 2016, according to the Siegel website. Three that had small flaws have changed hands since then, for

far less money: No. 79 for \$299,000 and No. 28 for \$389,000, both in February of last year, and No. 76 for \$295,000 last May.

No. 76 was stolen at a stamp show in Norfolk, Va., in 1955. It had been one in a block of four that belonged to the daughter of one of the founders of Dow Jones & Company. Who made off with the block, and who separated them into single stamps, remains a mystery. No one has ever been arrested. Of the four, only one, No. 66, remains missing.

No. 49's story, like that of No. 66, began when no one at a government printing plant in Washington noticed the problem with the planes appearing upside down on a single sheet of 100 stamps among thousands printed in May 1918. But a financial clerk named William T. Robey noticed when he went to a Washington post office during his lunch hour soon after the biplane stamps became available. The clerk handed him the sheet of Inverted Jennies.



Some Inverted Jennies have sold for over \$1 million. Credit-Chang W. Lee/The New York Times

He paid \$24, the face value of the 100 stamps. He knew what he had. He left the post office as fast as he could and rebuffed postal inspectors who came looking for him, trying to get back what, to their bosses, were bloopers.

He soon turned a profit of \$14,976, selling the sheet of 100 stamps for \$15,000, enough to buy a new car, which he drove through the back wall of the garage that came with a new house. Or so the story goes.

The dealer he sold them to quickly resold them, for \$20,000, but not before writing little numbers on the back of each stamp. The number "49" was visible on the stamp in the cellphone photo.

"The owner was even afraid of handling it," Mr. Lyons said. "He asked me to come and get it. I said, 'Put it in a FedEx envelope and send it to me.' He said, 'I'm not doing that.'"

Nor would he schedule a trip to New York, Mr. Lyons said. So Mr. Lyons flew to Chicago.

He accompanied the owner to a bank where the stamp lay in a safe deposit box in a Mosler safe. That was an appropriate coincidence: Gustave M. Mosler, who was president of the American Philatelic Society from 1929 to 1931, was part of the family from the safe-manufacturing company.

"He said, 'You take it out,'" Mr. Lyons said. "That's when I realized exactly what it was. I had a big magnifying glass with me, and the colors were so fresh. And then I turned it over and saw the 49 and went 'Jackpot.'"

https://www.nytimes.com/2018/09/06/nyregion/inverted-jenny-stamp.html